

24th January 2022

Mr. Renuke Wijayawardhane Chief Regulatory Officer The Colombo Stock Exchange 4<sup>th</sup> Floor, World Trade Centre Echelon Square Colombo-01,

Dear Sir,

## CORPORATE DISCLOSURE – CBSL MASTER PLAN FOR CONSOLIDATION OF NON-BANK FINANCIAL INSTITUTIONS (NBFIS)

Further to the announcement made by the Company on 5<sup>th</sup> January 2022, in terms of Sec. 8 of the Listing Rules of the Colombo Stock Exchange, we wish to announce that the Department of Supervision of NBFIs of the Central Bank of Sri Lanka has granted in principle approval on 21.01.2022 for the amalgamation of LOLC Finance PLC (LOFC) with Commercial Leasing & Finance PLC (CLC) where the remaining entity would be LOFC.

L O L C Corporate Services (Private) Limited

**Group Secretaries**